

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 602
Version:	ENGR
Request Number:	NA
Author:	Rep. Pfeiffer
Date:	3/24/2021
Impact:	Tax Commission:

No Revenue Impact

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

Analysis provided by the Tax Commission:

Any county that elects not to participate in the Center's computer-assisted mass appraisal software system may apply to the Center for a 10% refund of the county's annual documentary stamp tax revenue that was apportioned to the Center. The OTC shall deposit any unapportioned revenues (if available) in the ASA. The Center or Cooperative Training Program may request permission to expend these funds from the Commission on County Government Personnel Education and Training. Upon written notification of expenditure approval from the Commission on County Government Personnel Education and Training, the OTC shall distribute from the agency special account the approved amount, if available, to the Center or the Cooperative Training Program, as applicable.

No changes in revenue are anticipated as a result of this proposal.

Prepared By: Mark Tygret

Other Considerations

None.